



We create chemistry

BASF India Limited, Mumbai - 400 051, India

July 18, 2024

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: BASF to sell its flocculants business for mining applications to Solenis

We have been informed by BASF SE, Germany (Ultimate Holding Company of BASF India Ltd) that globally BASF has signed an agreement on July 17, 2024 with Solenis, a global producer of specialty chemicals headquartered in Wilmington, Delaware, to sell BASF's flocculants business for mining applications. The divestment of BASF's flocculants business to Solenis is part of BASF's global portfolio optimization, aiming to focus on core strategic areas. The transaction is expected to close in the second half of 2024, subject to the approval(s) of the relevant Competition Commission / Anti-trust authorities.

In India, the flocculants business for mining applications, forms part of the Performance Chemicals Division of Industrial Solutions Segment of BASF India Limited. The flocculants business generated net sales of approx. Rs. 27.7 crore representing 0.20 % of the total sales for the financial year ended 31st March 2024.

The said transaction does not fall within the ambit of Related Party Transactions as it is between two unrelated parties. Further, it may kindly be noted that the provisions of Regulation 37A of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the above transaction, being not a sale of an Undertaking or substantially the whole of an Undertaking.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Senior Manager- Legal & Secretarial

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

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BASF India Limited
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